

Mine Name MERCUR  
 Permit No. ACT/045/017  
 Date 11.19.04  
 Checked by \_\_\_\_\_

## SELF BONDING QUALIFICATION SHEET

Applicant required to meet one of the following criteria.

1. Current rating for most recent bond issuance  
 (AA9 or higher) (Moody's Investor Service or  
 Standard and Poor's Corporation) \_\_\_\_\_ AA

### \*WORLDWIDE

2. A. Tangible Net Worth = (at least \$10 Million)  
 (Net worth minus intangibles [Goodwill and  
 rights to patents or royalties])

\$ \* 3.5 BILLION

- B. Total Liabilities/Net Worth  
 (2.5 times or less) =

3.5 / 1.9 = \* 1.84

- C. Current Assets/Current Liabilities  
 (1.2 times or greater) =

1.4 / 0.35 = \* 4

Reference: BARRICK GOLD CORPORATION 10K FILING

3. A. Fixed assets in the United States  
 (at least \$20 million) =

\$ 1.45 BILLION

- B. Total Liabilities/Net Worth  
 (2.5 times or less) =

\* 1.84

- C. Current Assets/Current Liabilities  
 (1.2 times or greater) =

\* 4

Reference: BARRICK GOLD CORPORATION 10K FILING

Has the operator been in continuous operation of not less than five (5) years (immediately preceding the time of application) (submitted five annual reports)?

Yes X

No \_\_\_\_\_

Has the operator furnished financial statements prepared by an independent certified public accountant in conformity with generally accepted accounting principles?

Yes X

No \_\_\_\_\_

Has the operator furnished unaudited financial statements for completed quarters in the current fiscal year?

Yes \_\_\_\_\_

No X

Has the operator supplied other useful information for determining financial qualification?

Yes X

No \_\_\_\_\_